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## **DIVISION OF FINANCE**

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D. Eric McClure  
Commissioner of Finance

June 8, 2007

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2007, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by five to 303. Three banks merged into other Missouri state-chartered banks and five banks merged into out-of-state institutions. One nondeposit trust company merged into an out-of-state trust company. There were four new bank charters granted.

Assets in state-chartered banks totaled \$66.3 billion on March 31, 2007, an increase of 7.8 percent from one year earlier. Deposits were \$53.7 billion, up 8.2 percent.

Total loans were \$48.6 billion on March 31, 2007, up 7.8 percent.

The equity capital ratio increased to 10.78 percent. Primary capital, which includes the allowance for loan losses, increased to 11.63 percent of total assets. The tangible equity capital ratio also increased to 9.19 percent.

Net income in state banks was down 2.2 percent from March 2006. Return on assets among state-chartered banks was 1.07 percent compared to 1.18 percent in March 2006.

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**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2007**

THOUSANDS OF DOLLARS	294 BANKS 3/31/2007	298 BANKS 3/31/2006	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$48,633,666	\$45,134,102	\$3,499,564	7.8%
Allowance for Loan Losses	635,151	591,627	43,524	7.4%
Total Assets	66,341,672	61,550,718	4,790,954	7.8%
<b>LIABILITIES</b>				
Total Deposits	53,707,003	49,657,927	4,049,076	8.2%
Total Equity Capital	7,152,066	6,270,572	881,494	14.1%

OPERATING RATIOS	3/31/2007	3/31/2006	CHANGE
Equity Capital/Assets	10.78%	10.19%	0.59%
Tangible Equity Capital/Assets	9.19%	9.01%	0.18%
Capital and Allowance for Loan Losses/Assets	11.63%	11.04%	0.59%
Total Loans/Assets	73.31%	73.33%	-0.02%
Past Due and Nonaccrual Loans/Total Loans	1.93%	1.51%	0.42%
Allowance for Loan Losses/Loans	1.31%	1.31%	0.00%
Average Net Interest Margin	3.99%	4.07%	-0.08%
Return on Assets	1.07%	1.18%	-0.11%

**NOTES:**

2006 does not include ten nondeposit trust companies.  
2007 does not include nine nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2007**

MILLIONS OF DOLLARS	3/31/2007			3/31/2006	PERCENT CHANGE
	294 STATE BANKS	42 NATIONAL BANKS	336 ALL BANKS	343 ALL BANKS	
ASSETS					
Cash and Due from Banks	1,728	1,326	3,054	3,003	1.7%
Investment Securities	10,495	6,987	17,482	17,221	1.5%
Total Loans and Leases	48,634	22,610	71,244	65,927	8.1%
Less: Reserves	635	309	944	884	6.8%
Federal Funds Sold	2,005	1,087	3,092	2,462	25.6%
Fixed Assets	1,377	789	2,166	2,008	7.9%
Other Real Estate	124	28	152	93	63.4%
Intangible Assets	1,164	236	1,400	970	44.3%
Other assets	1,450	671	2,121	2,058	3.1%
TOTAL ASSETS	\$66,342	\$33,425	\$99,767	\$92,858	7.4%
LIABILITIES					
Total Deposits	53,707	25,747	79,454	74,168	7.1%
Deposits over 100M	10,518	2,994	13,512	12,054	12.1%
Brokered Deposits	2,645	390	3,035	2,799	8.4%
Federal Funds Purchased	2,596	3,704	6,300	4,727	33.3%
Other liabilities	2,887	1,060	3,947	5,058	-22.0%
Total Equity Capital	7,152	2,914	10,066	8,905	13.0%
TOTAL LIABILITIES	\$66,342	\$33,425	\$99,767	\$92,858	7.4%
EARNINGS					
Interest Income	1,083	514	1,597	1,366	16.9%
Interest Expense	502	232	734	537	36.7%
Net Interest Income	581	282	863	829	4.1%
Provision for Loan Losses	25	14	39	36	8.3%
Net Income	175	101	276	277	-0.4%
Cash Dividends	111	65	176	159	10.7%
Net Loan Losses	23	6	29	16	81.3%